RATE SITUATION ARDUSES MARKE

Prospect of to Per Cent. Increase in Freight Charges Attracts Attention of Traders.

MONEY MARKET WAS FIRMER

Encouraging View of Industrial Outlook Cheers Dealers-Bonds Are Steady.

NEW YORK, July 13.—The stock market gave evidence to-day of the relief afforded by the sales to take profits in the latter part of last week, a process that apparents

relief afforded by the sales to take profits in the latter part of last week, a process that apparently has been completed. The contraction in the volume of the dealings was a warning of the lapse of operations further into professional hands with this end of the customary cycle of a speculative episode. Though the market was farrow, there was a perceptible growth in the demand for stocks from new sources, the effect being to keep the time firm to strong.

Last week's events in the financial district had a cheering effect on the general business and industry of the country, and this was reflected back the day in the encouraging views of the outlook. Even abroad the securities market showed the influence of the dimprovement reported last week in wall Street. The money market was firmer as a result of some large transactions in execution and in prospect. There was a firm tone in the early foreign exchange market, in spite of prospective demands on the local money market.

Much attention was given to the published exchanges between Vice-President Brown, of the New York

Much attention was given to the published exchianges between Vice-President Brown, of the New York Central, and Secretary Hoyle, of the Manufacturers' Association, of New York, on the subject of an effort to make a general advance of 10 per central of Georgia 2nd Inc. (bid). 45% freight charges by the railroad. Central of Georgia 2nd Inc. (bid). 45% freight charges by the railroad officials that this advance was a necessary alternative to a cut in wages, which would "produce one of the greatest strikes in history, entailing a national disaster," did not lose its scrious import with the declaration that the Manufacturers' Association would appeal to the Interstate Commerce Com-

Richmond, Va., July 13, 1908, SALES AT BOARD, Virginia Centuries—3,000 at 90. STATE SECURITIES. B STATE SECURITIES. Bid. Asked.
North Carolina 4s, C. 1910. 9845 ...
North Carolina 6s, C. 1913. 118
Va. 3s, Old, C. and R. 1932. 8945 90
Centuries, 2-2, C. and R., 1991. 8936 9914

CITY SECURITIES.

ThomasBranch & Co.

(Established 1835.)

: ZMBER: New York Stock Exchange,

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK. By Thomas Branch & Co., Bankers and Brokers.

ľ	SALES: Open	. High.	Low	Closing.	SALES: Open.	High,	Low.	Closing.	1
翡	100 Allis-Chalmers 115		1114	111/4 111/4	450 Int. Metropolitan, pfd., 30%	80%	801/4	30 301/4 201/ 21	ı
ä	525 Allis-Chaimers, pfd 34	341/2	34	34% 81%	Int. Mer. Marine, pfd 20 International Paper	31	20	20% 21 10 10%	lì
	12,300 Amalgamated Copper 6816	6914	68%	6944 6994	600 Int. Paper, pfd 54	64	53	6216 F416	45
聯	American Can	Cally Maring 11		476 554 59 5936	400 Louisville and Nashville 10814 100 Manhattan	109 137	1081/4	108% 109 194 138	1
C	American Can, pfd	3634	3614	36% 37	Metro. Street Rallway.,		137	25 30	12
	Amer. Car and Foun., pfd	CONTRACTOR OF THE PARTY OF THE	2004	100 101 34 3414	Mexican Central	Carrow Victor		1414 1476 28% 2874	H
	5,100 American Cotton Oil 2316 1,645 American Locomotive 4994	3494 5054	3314	4931 60	1,100 Mo., Kan, and Texas 2814 300 Mo., Kan, and Tex., pfd. 60	2876	2814	28% 28% 00 61%	П
	100 Amer. Lecomotive, pfd 101%	101%	101%	1014 10214	800 Missouri Pacific 60	50%	60	5014 5054	III.
	19,300 American Smelting 82%	8394	10414	821/4 82% 1037/4 1041/4	Nash., Chat. and St. L	# 10		112 120 6814 6814	H
2	300 Amer. Smelting, pfd 10414 300 American Sugar 127	10414	127	12634 127	4,800 National Lead 68 600 New York Central 105	105	10434	10114 106	8
ú	American Tobacco, com		•••	335 356	1,800 N. Y., Ont. and Western 3914	80%	3914	3994 3994	8
簽	3625 Angeonda Copper 4378	911/2	91 4354	9114 92 4334 44	200 Norfolk and Western 70% 12,000 Northern Pacific 1381/4	71 1891/4	70% 137%	71 71¼ 138¾ 138¾	8
1	3,525 Anaconda Copper 43% 3,500 Atchison	831/2	83	531/4 83%	100 Pacific Mail 26	26	26	2514 2614	100
	100 Atchison, pfd 921/2	921/2	9214	91 92 92% 91 92%	1.000 Pennsylvania 121%	1221/4	121%	12214 12214	8
8	1,400 Baltimore and Ohlo 90	9014	90	9014 90%	200 People's Gas	93 2914	2014	0214 93 20 2014	最
8	1,800 Brooklyn Rapid Transit, 48%	4015	4576	4914 4916	Pressed Steel Car, pfd	E PARTIE AND		87 90	8
	4.800 Canadian Pacific 164%	16514	411/2	164% 165 41% 42	52,300 Reading 11514	11636	115	116 116% 18% 18%	9
	Chicago Great Western	TO PERSONAL PROPERTY.	YOU SHOW	674 7	500 Republic Iron and Steel 18% 750 Republic I. and S., pfd., 60	1834	18%	6014 (2)34	10
	14,600 Chi., Mil. and St. Paul 1371/2	J1351/s	1371/6	13714 13754	3,700 Rock Island 161/4	16%	157A	1614 165%	
	Ch., M. and St. Paul, pfd 900 Chicago and Northwest., 1544	154%	164	153 166 1534 154	8,450 Rock Island, pfd 28% 3,500 Sloss-Sheffield 56	291/4 5094	2816	28% 20 58% 50	ľ
	Clev., Cin., Chi. and St. L		Environ.	5216 54	14,670 Southern Pacific 87%	88%	8734	8814 8856	b
1	14,600 Colorado Fuel and Iron. 25% 1,000 Colorado and Southern 31	2874 3114	2834	28 28% 31% 31%	1,000 Southern Railway 1714	171/5	1714	17% 18 45 4614	1
	450 Col. and South, 1st pfd., 59%	60	5034	5914 60	400 Southern Railway, pfd., 44% 26 Standard Oil 605	45 615	605	45 461/2 610 615	Ì
8	325 Col. and South., 2d pfd., 5014	50%	5014	50 51	100 Tennessee Copper 35	35	35	35 36	9
1	50) Consolidated Gas 127 Delaware and Hudson	127%	127	127% 128 160 16134	100 Texas Facific 2314 78,600 Union Pucific 148	14946	2314	23¼ 24 148¼ 1485%	ı
1	100 Distillers' Sec. Cor 3414	3416	5414	3316 3416	600 United States Rubber 26	2614	26	2614 2674	10
	100 Erie 19%	1934	1954	1956 1934	74.100 United States Steel 40	4114	40	40% 40%	10
1	200 Erie, 2d pfd 36 Erie, 2d pfd	36%	36	3514 3614 24 2514	7,630 United States Steel, pfd 107 1,500 VaCar. Chemical 25	2516	107 25	107% 107% 25 25%	8
	General Electric			136 137	VaCar. Chemical, pfd	2078		10014 10214	1
	5,600 Great Northern, pfd 132%	13234	131%	132 13214 61 6134	Wabash			1115 12	1
ı	800 Great Northern Ore ctfs. 601/4 1,400 Illinois Central 1231/4	6114	13314	61 6134 13314 134	700 Wabash, pfd 2234 Western Union	2316	221/6	2214 2314 5114 56	1
	Int. Metropolitan		Wiles.	1114 1196	Total sales, 381,100 sha	res.	3110000		
		SSERIESEN	00-00-0	ALE COLUMN HOUSE	TO ESTA DOS SERVICIOS AND RESPONDENCIA PROPERTIDADES PARA	9120/10/12	2000000000	Control of the contro	Otto

TIONS.

C	LOSING BOND QUOTA?
U. S. refunding 2s, registered	. Chicago, R. I. and Pac. R. R. col. 5s
	Viscinia has lots 75 69

port with the declaration that the Manufacturers' Association would appeal to the Interstate Commerce Commission to declare the increase in rates discriminatory and unjust.

Bonds were steady. Total sales, par value, \$1,698,000. United States bonds were unchanged on call. The total fales of stocks to-day amounted to 356,200 shares.

NEW YORK, Júly 13.—Money on call easy; 1@1 1-2 per cent; ruling rates 11-4; closing bid. 1; offered at 1 1-4 per cent. Time loans stronger but dull; rixty days, 2, and ninety days, 2; 1-4@2 1-2 per cent; six months, 3 2-4@4. Prime mercantile paper, 21-4@2 1-2 per cent. Sterling exchange steady, with actual business in bankers' bills at \$4.87 1-4 for demand, and at \$4.85075@\$\frac{3}{4}.855 1-4 @\$4.85 1-2.\$ Bar silver, 53 5-8. Mexican dollars, 46.

RICHMOND STOCK MARKET.

RICHMOND ST

Total since September 1st at all ports.

Net receipts, 8.274,510 bales; export to Great Britain, 2.574,630 bales; to France, 39,025 bales; to the Continent, 3.270,619 bales; to Macket, 1,519 bales;

ELGIN, ILL., July 13.—BUTTER—Firm at 22c. Output for the week was 1,011,700 pounds.

BALTIMORE. MD., July 13.—WHEAT—Strong; spot. contract: 214,0954%c.; southern on grade, 593,093%c. Cern—Dull; spot. mixed, 79%c. asked; No. 2 white, 83,083%c. Conts—Firm; No. 2 mixed, 5767%c. Rye—Firm; No. 2 western. domestic, 88,089c. Butter—Firm; fancy imitation, 70,021c; docreamery, 25c; do., ladle, 19,020c; store packed, 17,017%c. Eggs—Steady and unchanged at 170,17%c. Cheese—Firm and unchanged; new, large, 12c.; flats, 12%c.; small, 12%c.

RICHMOND GRAIN MARKET.

New York Central gen. 348. New Jersey Central gen. 3s.			122%
Virginia, bag lots	75	0	90
No. 2 white	82		
No. 2 mixed No. 3 mixed	7914	•	81
Virginia (bag lots)	60	Ø	83
No. 2 . mixed No. 3 mixed	5614	0	57
No. 2 white	58 56		1
Winter seed (bag lots)	55	0	60
No. 2 (car lots) No. 3 (car lots)	85		
Virginia (bag lots)	75	•	82
CATTLE MARKET	rs.		

RICHMOND LIVE STOCK MARKET,
(Sales at Union Stock Yards.)
Richmond, Va., July 13, 1998.
Report of live stock market for the week
dding July 13th:

Prospects good for all kinds of stock.

Plans Being Perfected for Their Convention in Lynchburg.

[Special to The Times-Dispatch.]

LYNCHBURG, VA., July 13.—Mr. C. B.
Conner, of Lexington, secretary and treasurer of the Virginia Rural Letter-Carriers
Association, was in the city to-day making preliminary arrangements for the annual convention of that association, which is to be held in Lynchburg on September 5th and 5th.

Sometical in Lyncholdry on September 5th and SMr. Conner stated that the association has a membership of about 200, and that about 100 members are expected to attend the convection. If there are 800 rural free delivery eviction. In the State, and this convention will make plans to induce the major portion of them to become identified with the convention.

COUNTERFEITERS ESCAPE.

COUNTERPETERS ESCAPE.

Knew How to Escape Jul us Well as Make Bad Money.
[Special to The Times Dispatch.]

FARMVILLE, VA., July 12.—Two negro counterfeiters of United States coin made their escape from Prince Edward county Jall some time during the early hours of Sunday morning. They had been arrested last Friday at Elam, a flag station on the Norfolk and Western Rallway, charged with passing the bad coin at Tuggles.

When the officer placed them in custody one of the negroes drew a platol and intreatened him. The money passed on the merchant at Tuggles and also that found on the alleged counterfeiters was in the

Stock Brokers

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STOCK BROKERS.

CORRESPONDENTS. RALPH A. BELKNAP, MEMBERS New York Con. Stock Exchange. FAST PRIVATE WIRES. CORRESPONDENCE SOLICITED. scrutiny to detect that it was not genuine. The negroes were brought to Farmville and lodged in the county jail. They were put in the new burglar-proof ceil, but the jailer

VIRGINIANS IN FOURTH
NAVAL ACADEMY CLASS

[From Our Regular Correspondent.]
WASHINGTON, D. C., July 12.—The new fourth class at the Naval Academy now contains 193 men, and the number will be increased to slightly over 200 before the regular term begins on October 1st. Half a dozen or more who failed on their first physical examination will undergo or have undergone minor surgical examination and will come up for re-examination. In the class are three Virginians—Garland Fulton, Miller School; Richard E. Byrd, Jr., Winchester, and Robert H. Maury, Danville.

The Jefferson Turkish Baths Are Now Open for Business Under the Management of the

JEFFERSON HOTEL

Gentlemen's hours from 4 P. M. to 10 A. M. daily and all day Sunday. Ladles' hours from 10 A. M. to 4 P. M. daily, except Sunday. Single tickets, \$1.00; 6 tickets, \$5.00; 13 tickets, \$10.

LUMBER Best Assortment, WOODWARD & SON, Richmond, Va

Sealed Proposals.

SEALED PROPOSELS.

Richmond Forgings Corporation,
Richmond, Va., July 8, 1908.

BY RESOLUTION OF THE BOARD
of Directors of this Corporation, in
meeting of June 10, 1908, a special
meeting of the stockholders of the
Richmond Forgings Corporation is
called for WEDNESDAY, JULY 22,
1908, at the office of Mr. Joseph
Bryan, Times Building, Richmond,
Va., at 10:30 o'clock A. M., to provide for additional equipment.
O. P. REDFORD.
Secretary.

MASONIC NOTICE.—A STATED communication of St. John's Lodge, No. 36, Ancient, Free and Accepted Masons, will be held in their lodge-room, in the Masonic Temple, corner Adams and Broad Streets, THIS (Tuesday) EVENING, July 14, 1908, at 7:30 o'clock. Members of sister lodges and transient brethren are fraternally invited to meet with us.

By order of the Worshiptul Master: OSCAR J, ADAMS, Secretary.

VIRGINIA BUILDING & LOAN COM-pany—The annual meeting of the stockholders will be held on TUES-DAY, JULY 14TH NEXT, at 4:30 P. M. Stockholders are requested to attend or be represented by proxy. C. T. LOEHR, Secretary. THE REGULAR ANNUAL MEETING of the stockholders of the Richmond Paper Manufacturing Company will be held at its office, 1300 East Franklin Street. Richmond, Va., on TUESDAY, JULY 21ST, 12 o'clock noon.

B. W. LIPSCOME,

July 7, 1908.

July 7, 1908.

THE ANNUAL MEETING OF THE stockholders of the Southern Manufacturing Company will be held at the company's offices, Nos. 11 and 13 South Twelfth Street, Richmond, Va., on WEDNESDAY, JULY 15, 1908, at 12 o'clock noon. By order of the President.

A. EDWARD ROEBER, Secretary and Treasuret.

THE REGULAR ANNUAL MEETING of the stockholders of the Watkins-Coutrell Company will be held at their office, No. 1311 East Main Street, Richmond, Va., on TUSDAY, AUGUST 11TH, at 12 o'clock noon.

C. S. FENSOM.

Secretary and Treasurer. July 7, 1908.

Daily Court Record

City Circuit Court. Suit brought—Motor Transfer Com-pany against William F. Gordon, for damages in the sum of \$5,000. Suit dismissed—W. M. Morgan and others against the Eureka Life Insur-ance Company; decree entered dis-missing suit.

The civil docket for the month will be called to-day and cases set for trial.

Mrs. Mary H. Worth qualified as executrix of the estate of Mrs. Mary Stracham Herndon. Estate valued at \$5,000.

Law and Equity Court. Suit brought-Garland B. Taylor, trading as Taylor & Taylor, against Abner C. Goode, Arthur C. Davis, J. W. Goode and E. W. Bandy, for damages

Removal.

We beg to announce our removal to the Mutual Building. Ninth and Main Streets (first floor), Rooms 118 and 119, next to offices of Scott & Stringfellow. BLAIR & TABB, Managers, The Travelers Insurance Co. of Hart-ford, Ct., for Virginia, West Virginia and North Carolina.

Life, Accident, Health, Liability and Automobile Insurance.

Sehools.



The Graining School For Girls \$150 pays all charges for the year, including table board and tuition in all subject except music and elecution. Eend for cata logue and application blank. JAMES CAN NON, Jr., M. A., Principal, Blackstone, Va.

McGuire's University School,

Forty-fourth Session Opens Sept. 18th.
Prepares for all universities, colleges and U. S. Academies. Certificate admits pupils to advanced classes at University of Virginia and other Virginia institutions. Full corps of university men as instructors. Primary department with two experienced assistants. Nine months' session. Gympasium, ditered water. Fifty-nare catsistants. Nine months' session. Gym-nasium, filtered water, Fifty-page cat-alogue, with full information, at book stores or by mail. Principal at 7 North Belvidere Street after September 5th. JOHN P. McGUIRE, JR., Principal.



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The eighth session will open Thursday,
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MATTIE P. HARRIS, President, Roanoke, Va.
Mis. Gurtadde Harris Boatwaight, Vice-Pres.

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STAUNTON, VIRGINIA. Term begins September 10, 1908. In Shen-andoah Valley of Virgina, 237 students from Il States past session. Terms moderate. Enter any time. Send for catalog. Miss E. C. WIIMAR, Principal.

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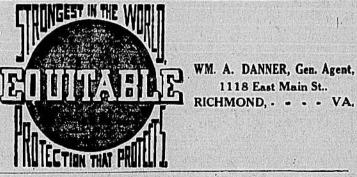
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